

APPLICANT INFORMATION

Income qualifications are determined by how many People will be living in the unit. For one bedroom The income needs to be at least **\$19,800.00**, two bedroom at least \$ **20,150.00**, & three bedroom at least **\$21,132.00**.

The monthly carrying charges are determined by the size of the unit. We include the income of everyone who is 18 years old or older that is living in the unit.

For a **one bedroom**, the carrying charges would be between **\$550.00**

For a **two bedroom**, it would be between **\$560.00 to \$572.00**

For a **three bedroom**, it would be between **\$587.00 to \$589.00**

This includes the gas and the water, with the furnace, stove, & hot water being gas.

The co-op is made up of co-members. Each member will receive a membership certificate entitling them to membership rights as stated in the Occupancy Agreement. Members DO NOT own any part of the physical property in a Cooperative but have purchased the membership from the previous member that resided in that unit. Currently, the Membership Fee for a **one-bedroom unit is \$4,308.00**, for a **two bedroom it is between \$4,549.00 and \$5,356.00**(there are 5 different types of 2 bedrooms), for a **three bedroom it is \$5,495.00 to \$5,593.00**.

At the time a unit is available, the new member will need the current month's prorated carrying charges and the Membership Fee in a **certified check or money order**. Carrying charges are due on the first for the upcoming month.

The wait time given is an estimate and can change quickly due to an increase/decrease of applications and withdrawal notices.

In order to determine your qualifications to become a member of the cooperative, the cooperative will conduct an investigation of your background, which includes a credit check and any criminal history. **The cost of the process is \$25.00 per adult (for head and co-head) and is non-refundable. Occupants that are over the age of 18 that will NOT be listed as head or co-head require an additional non-refundable charge of \$13.00 each. Please know persons listed as Head and/or co-head are considered jointly responsible in all matters regarding the cooperative unit. Upon move out any reimbursement due will made payable to both parties jointly.**

The pet policy is to allow one cat or one dog (25 pounds or less) per unit. There is a one-time registration fee of \$200.00 and each January a current city license is required.

The information that is obtained during these investigations will be kept strictly confidential to insure your privacy. Thank you for your interest in Branford Townehouses Cooperative.

I acknowledge receipt of a copy of this Applicant Information.

Name of Applicant (print)

Signature of Applicant

Date